

**Limited Review Report-Standalone Financial Results**

**Review Report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter and half year ended 30th September 2023 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W



CA Vinayak Kothari

Membership No. 174646

Place: Gandhidham

Date: November 10, 2023

UDIN: 23174646BGVCEU2585

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter ended 30th September 2023

Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-March-2023 (Audited)
I.	Revenue from Operations	2,060.67	1,415.26	2,286.87	3,475.93	4,731.68	8,756.51
II.	Other Income	6.64	2.90	6.77	9.53	9.49	14.45
III.	Total Revenue (I+II)	2,067.31	1,418.15	2,293.64	3,485.46	4,741.17	8,770.97
IV.	Expenses						
a)	Operative Expenses	1,528.97	712.73	1,703.04	2,241.69	3,409.57	5,562.45
b)	Purchase of Stock in Trade	568.47	450.73	473.32	1,019.20	1,086.69	2,668.59
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-144.94	162.68	-47.51	17.74	-79.14	-165.98
d)	Employee benefit expenses	40.45	37.66	34.20	78.11	58.67	139.95
e)	Finance Cost	27.40	30.23	29.91	57.63	57.99	117.54
f)	Depreciation & amortisation expenses	31.95	30.17	29.07	62.12	53.92	123.31
g)	Other expenses	44.13	24.79	75.17	68.92	100.99	208.88
	Total Expenses	2,096.42	1,448.99	2,297.20	3,545.41	4,688.68	8,654.75
V.	Profit before exceptional and extraordinary items and tax (III-IV)	-29.11	-30.84	-3.56	-59.95	52.49	116.22
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	-29.11	-30.84	-3.56	-59.95	52.49	116.22
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	-29.11	-30.84	-3.56	-59.95	52.49	116.22
X.	Tax Expenses						
a)	Current year tax	-	-	-1.04	-	15.28	35.96
b)	Deferred tax	-7.30	-6.80	4.93	-0.50	1.15	1.01
c)	MAT Credit	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	-21.81	-37.64	2.40	-59.45	36.05	79.25
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
XV.	Net Profit/(Loss) for the period (XI+XIV)	-21.81	-37.64	2.40	-59.45	36.05	79.25
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the year						
	Total Comprehensive Income for the year	-21.81	-37.64	2.40	-59.45	36.05	79.25
XVI.	Earning per share						
a)	Basic	-0.15	-0.25	0.02	-0.39	0.24	0.53
b)	Diluted	-0.15	-0.25	0.01	-0.39	0.20	0.44
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet						914.99

NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at November 10, 2023.
- The company is engaged in three business segments i.e. (a) logistics Service Provider, (b) Sale of petroleum and petroleum products and (c) Sale of motor vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

For Accuracy Shipping Limited

Vinay Tripathi
Managing Director
DIN:02344536



Place: Anjar
Date: November 10, 2023

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
BALANCE SHEET AS AT 30th SEPTEMBER, 2023

		(` in millions)	
Particulars	Note No	As at Sep 30, 2023	As at March 31, 2023
I ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets	2		
(i) Plant, Property & Equipment		660.50	680.27
(ii) Capital Work-in Progress		-	-
(iii) Other Intangible Assets		52.76	56.61
(b) Financial Assets			
(i) Investments	3	8.98	8.98
(ii) Loans			-
(iii) Other Financial Assets	4	19.63	10.31
(c) Deferred Tax Assets (Net)			-
		741.86	756.17
2 Current assets			
(a) Inventories	5	299.70	317.44
(a) Financial assets			
(i) Trade Receivables	6	979.99	1,060.20
(ii) Cash and Cash Equivalents	7	10.18	23.80
(iii) Bank balances other than (ii) above	8	89.09	133.23
(iv) Other Current Financial Assets			-
(b) Other Current Assets	9	648.77	519.02
(c) Current Tax Assets (Tax)		44.61	44.61
		2,072.34	2,098.30
Total Assets		2,814.20	2,854.47
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	150.56	150.56
(b) Other Equity	11	938.79	914.99
(c) Money received against share warrants		-	83.25
		1,089.35	1,148.80
Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	274.45	192.03
(ii) Other Financial Liabilities	13	54.09	51.97
(b) Provisions	14	7.54	7.54
(c) Deferred Tax Liabilities (Net)		14.17	14.67
		350.26	266.22
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	715.03	897.67
(ii) Trade payables			
- Total outstanding dues to Micro Enterprise & Small Enterprise	16	1.29	0.44
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	571.70	397.17
(iii) Other Financial Liabilities	17	3.70	7.42
(b) Other Current Liabilities	18	82.88	136.76
(c) Current Tax Liabilities (Tax)		-	-
		1,374.60	1,439.45
Total Equity and Liabilities		2,814.20	2,854.47

Significant Accounting Policies 1
Notes forming part of the financial statements 2 to 28
As per our report of even date

For Accuracy Shipping Limited


Vinay Tripathi
Managing Director
DIN:02344536

Place: Anjar
Date: November 10, 2023

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

(' in millions)

Particulars	For Period ended Sep 30, 2023	For Year ended March 31, 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax & exceptional items	(59.95)	116.22
- Depreciation	62.12	123.31
- Tax & Other Adjustments	-	(0.05)
- (Profit)/Loss on Sale of Fixed Asset	-	-
- (Profit)/Loss on Sale of Investment	-	(5.25)
- Interest Expense	54.43	113.83
- Interest Income	(2.65)	(6.12)
Changes in Working Capital:-		
Adjustment for (Increase) / Decrease in Operating Assets		
- Trade Receivables	80.21	269.97
- Inventories	17.74	(165.98)
- Other Non Current Financial Assets	(9.32)	(3.32)
- Other Current Financial Assets	-	-
- Current Tax (Net)	-	(44.61)
- Other Current Assets	(129.76)	273.92
Adjustment for Increase / (Decrease) in Operating Liabilities		
- Other Non Current Financial Liabilities	2.13	(2.43)
- Other Current Financial Liabilities	(3.72)	(0.24)
- Other Current Liabilities	(53.88)	(18.51)
- Provisions	-	3.62
- Current Tax (Net)	-	(4.76)
- Trade Payables	175.38	(74.97)
Cash generated from Operations	132.74	574.65
Direct taxes paid	-	(35.96)
Cash flow before extraordinary items	132.74	538.69
Net cash from Operating Activities (A)	132.74	538.69
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and CWIP	(38.49)	(270.34)
Purchase of Investments	-	(22.00)
Sale of Fixed Assets	-	-
Sale of Investments	-	27.40
Investment in Fixed Deposits	44.14	(72.03)
Adjustment for Increase / Decrease in Long Term Loans & Advances	-	-
Adjustment for Increase / (Decrease) in Investments	-	(4.23)
Interest Received	2.65	6.12
Net Cash used in Investing Activities (B)	8.30	(335.08)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayment) from / (of) Borrowings (Net)	(100.22)	(75.40)
Proceeds / (Repayment) from Issue of Share Warrants	-	-
Dividend Paid	-	(7.53)
Interest Paid	(54.43)	(113.83)
Net cash used Financing Activities (C)	(154.65)	(196.76)
Net increase in cash and cash equivalents (A+B+C)	(13.62)	6.85
Cash and cash equivalents at the beginning of the year	23.80	16.95
Cash and cash equivalents at the end of the year	10.18	23.80
Components of Cash & Cash Equivalents		
Cash on Hand	1.66	1.17
Balances with banks:		
a) in current account	8.52	22.63
Total Cash and Bank Equivalents (As per Note 6)	10.18	23.80

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

Significant Accounting Policies and Notes on Financial Statements. 1
Notes forming part of the financial statements 2 to 28

For Accuracy Shipping Limited

Vinay Tripathi
Managing Director
DIN:02344536



Place: Anjar
Date: November 10, 2023

Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Segment Report for the quarter ended 30th September 2023

Rs in Mn except per share data

Sr.No	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)
	Segment Value of Sales and Services (Revenue)						
	Logistics Services	1,377.37	872.44	1,862.97	2,249.81	3,736.56	6336.65
	Sale of Commerical Vehicle	619.90	468.54	375.69	1,088.44	875.22	2044.34
	Sale of Petrol & Petroleum Products	169.23	159.59	59.47	328.82	154.56	550.40
	Others	6.64	2.90	9.49	9.53	9.49	14.45
	Net Value of Sales & Services	2,173.13	1,503.47	2,307.62	3,676.60	4,775.83	8,945.84
	Less: Inter Segment Transfers	105.82	85.32	13.99	191.14	34.66	174.86
	Revenue from Operations	2,067.31	1,418.14	2,293.64	3,485.46	4,741.17	8,770.99
	Segment Results (EBITDA)						
	Logistics Services	15.35	26.33	58.63	41.68	163.07	343.28
	Sale of Commerical Vehicle	14.53	2.07	-7.66	16.60	-4.83	4.48
	Sale of Petrol & Petroleum Products	0.36	1.16	4.46	1.52	6.15	9.32
	Others	-	-	-	-	-	-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	30.23	29.56	55.43	59.80	164.39	357.08
	Segment Results (EBIT)						
	Logistics Services	(7.86)	4.67	35.25	-3.20	117.34	246.57
	Sale of Commerical Vehicle	6.79	-5.60	-12.80	1.19	-12.04	-19.59
	Sale of Petrol & Petroleum Products	(0.64)	0.33	3.91	-0.32	5.18	6.79
	Others	-	-	-	-	-	-
	Total Segment Profit before Interest and Tax and Exceptional Item	-1.72	-0.60	26.35	-2.32	110.47	233.77
	(i) Finance cost	27.40	30.23	29.90	57.63	57.99	117.54
	Profit Before Tax	-29.11	-30.84	-3.55	-59.95	52.49	116.22
	(i) Current Tax			-1.04		15.28	35.96
	(ii) Deferred Tax	(7.30)	-6.80	4.93	(0.50)	-1.15	1.01
	Profit After Tax	-21.81	-37.64	2.41	-59.45	36.05	79.25
	Segment Assets						
	Logistics Services	1,996.46	1,917.20	2,055.84	1,996.46	2,055.84	1894.24
	Sale of Commerical Vehicle	60.34	591.61	792.44	60.34	792.44	882.10
	Sale of Petrol & Petroleum Products	757.40	74.48	77.60	757.40	77.60	78.13
	Others						
	Total Segment Assets	2814.20	2583.30	2925.88	2814.20	2925.88	2854.47
	Segment Liabilities						
	Logistics Services	1,203.98	1,099.77	1,329.61	1,203.98	1,329.61	1048.83
	Sale of Commerical Vehicle	515.94	315.78	444.13	515.94	444.13	655.72
	Sale of Petrol & Petroleum Products	4.93	5.87	41.35	4.93	41.35	1.11
	Others						
	Total Segment Liabilities	1,724.85	1,421.42	1,815.09	1,724.85	1,815.09	1,705.66



**Limited Review Report-Consolidated Financial Results****Review Report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as (“the Group”), for the quarter and half year ended 30th September, 2023 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the “Ind AS 34”) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:



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CHARTERED ACCOUNTANTS

- Jayant Logistics Private Limited (Wholly Owned Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W



CA Vinayak Kothari

Partner

Membership No. 174646

Place: Gandhidham

Date: November 10, 2023

UDIN: 2317464686VCET5290

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN:L52321GJ2008PLC055322

Consolidated Statement of Financial Results for the quarter ended 30th September 2023

Rs In Mn except per share data

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-March-2023 (Audited)
I.	Revenue from Operations						
II.	Other Income	2,073.73	1,421.40	2,381.23	3,495.12	4,869.64	8,773.40
III.	Total Revenue (I+II)	6.64	2.90	8.50	9.53	10.47	14.57
IV.	Expenses	2,080.36	1,424.29	2,389.74	3,504.66	4,880.11	8,787.97
a)	Operative Expenses						
b)	Purchase of Stock in Trade	1,540.05	717.80	1,643.68	2,257.85	3,397.59	5,573.55
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	568.47	450.73	616.33	1,019.20	1,246.14	2,668.59
d)	Employee benefit expenses	-144.94	162.68	-59.95	17.74	-102.06	-165.98
e)	Finance Cost	41.41	38.05	38.72	79.46	66.40	141.36
f)	Depreciation & amortisation expenses	27.39	30.24	29.79	57.63	60.13	117.55
g)	Other expenses	31.96	30.17	30.70	62.13	56.57	123.35
	Total Expenses	44.25	24.87	98.67	69.11	112.14	209.35
V.	Profit before exceptional and extraordinary items and tax (III-IV)	2,108.58	1,454.53	2,397.94	3,563.11	4,836.91	8,667.77
VI.	Exceptional Items	-28.22	-30.24	-8.20	-58.46	43.20	120.20
VII.	Profit before extraordinary items and tax (V-VI)	-	-	-	-	-	-
VIII.	Extraordinary Items	-28.22	-30.24	-8.20	-58.46	43.20	120.20
IX.	Profit before tax (VII-VIII)	-	-	-	-	-	-
X.	Tax Expenses	-28.22	-30.24	-8.20	-58.46	43.20	120.20
a)	Current year tax						
b)	Deferred tax	-0.16	0.16	-3.80	-	15.95	36.99
c)	MAT Credit	-7.30	-8.80	5.11	-0.50	1.09	-1.01
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	-20.76	-37.20	0.70	-57.96	26.16	82.19
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expenses of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
XV.	Net Profit/(Loss) for the period (XI+XIV)	-20.76	-37.20	0.70	-57.96	26.16	82.19
	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
B.	(i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income for the year						
	Total Comprehensive Income for the year	-20.76	-37.20	0.70	-57.96	26.16	82.19
	Profit for the year attributable to:						
	Owners of the Company	-20.76	-37.20	4.11	-57.96	25.46	82.19
	Minority Shareholders	-	-	-3.41	-	0.70	-
XVI.	Earning per share						
a)	Basic	-0.14	-0.25	0.03	-0.38	0.17	0.55
b)	Diluted	-0.14	-0.25	0.02	-0.38	0.14	0.46
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet						922.59

NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at November 10, 2023.
- The company is engaged in three business segments i.e. (a) logistics Service Provider, (b) Sale of petroleum and petroleum products and (c) Sale of motor vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor compliant pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

For Accuracy Shipping Limited

Vinay Tripathi
Managing Director
DIN:02344536



Place: Anjar
Date: November 10, 2023

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2023

	Particulars	Note No	(' in millions)	
			As at Sep 30, 2023	As at March 31, 2023
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible Assets			
	(i) Plant, Property & Equipment	2	660.84	680.64
	(ii) Capital Work-in Progress			-
	(iii) Other Intangible Assets		52.76	-
	(c) Financial Assets			56.61
	(i) Investments			-
	(ii) Loans	3		-
	(iii) Other Financial Assets	4	20.45	-
	(d) Deferred Tax Assets (Net)			10.31
			<u>734.04</u>	<u>747.56</u>
2	Current assets			
	(a) Inventories	5	299.70	317.44
	(b) Financial assets			
	(i) Trade Receivables	6	982.48	1,068.18
	(ii) Cash and Cash Equivalents	7	10.27	23.91
	(iii) Bank balances other than (ii) above	8	89.09	134.05
	(iv) Other Current Financial Assets			-
	(c) Other Current Assets	9	667.65	526.23
	(d) Current Tax Assets (Tax)		44.57	44.57
			<u>2,093.76</u>	<u>2,114.38</u>
	Total Assets		<u><u>2,827.80</u></u>	<u><u>2,861.94</u></u>
II.	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	10	150.56	150.56
	(b) Other Equity	11	947.88	922.59
	(c) Money received against share warrants		-	83.25
			<u>1,098.44</u>	<u>1,156.40</u>
	Minority Interest		-	-
	Liabilities			
1	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	12	274.45	192.03
	(ii) Other Financial Liabilities	13	54.09	51.97
	(b) Provisions	14	7.54	7.54
	(c) Deferred Tax Liabilities (Net)		14.17	14.67
			<u>350.25</u>	<u>266.22</u>
2	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	15	715.03	897.67
	(ii) Trade payables	16		0.44
	- Total outstanding dues to Micro Enterprise & Small Enterprise		1.29	-
	- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise		574.68	396.49
	(iii) Other Financial Liabilities	17	3.70	7.42
	(b) Other Current Liabilities	18	84.42	137.31
	(c) Current Tax Liabilities (Tax)			-
			<u>1,379.12</u>	<u>1,439.33</u>
	Total Equity and Liabilities		<u><u>2,827.80</u></u>	<u><u>2,861.94</u></u>

Significant Accounting Policies

Notes forming part of the financial statements

As per our report of even date

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For Accuracy Shipping Limited

Vinay Tripathi
 Managing Director
 DIN:02344536

Place: Anjar

Date: November 10, 2023

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2023

Particulars	(' in millions)	
	For Period ended Sep 30, 2023	For Year ended March 31,
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax & exceptional items		
- Depreciation	(58.46)	120.20
- Tax & Other Adjustments	62.13	123.35
- Interest Expense	-	(0.05)
- Interest Income	54.43	113.83
- MAT Credit	(2.65)	(6.22)
- Profit on Sale of Asset	-	-
Changes in Working Capital:-		
Adjustment for (Increase) / Decrease in Operating Assets		
- Trade Receivables		
- Inventories	85.70	275.95
- Other Non Current Financial Assets	17.74	(142.94)
- Other Current Financial Assets	(10.13)	5.40
- Current Tax (Net)	-	-
- Other Current Assets	(141.42)	(44.57)
		249.94
Adjustment for Increase / (Decrease) in Operating Liabilities		
- Other Current & Non Current Financial Liabilities		
- Other Current Liabilities	(1.59)	(2.67)
- Provisions	(52.90)	(26.73)
- Current Tax (Net)	-	3.62
- Trade Payables	-	(1.19)
	179.04	(102.24)
Cash generated from Operations		
Direct taxes paid	131.90	565.68
Cash flow before extraordinary items	-	(36.99)
Net cash from Operating Activities (A)	131.90	528.69
	131.90	528.69
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and CWIP		
Sale of Fixed Assets	(38.49)	(270.34)
Investment in Fixed Deposits	-	16.97
Payment of Minority Interest	44.96	(72.07)
Interest Received	-	(4.22)
	2.65	6.22
Net Cash used in Investing Activities (B)	9.12	(323.44)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayment) from / (of) Borrowings (Net)		
Proceeds / (Repayment) from Issue of Share Capital	(100.22)	(79.34)
Proceeds / (Repayment) from Issue of Share Warrants	-	-
Dividend Paid	-	-
Interest Paid	-	(7.53)
Net cash used Financing Activities (C)	(54.43)	(113.83)
Net increase in cash and cash equivalents (A+B+C)	(154.65)	(200.70)
Cash and cash equivalents at the beginning of the year	(13.64)	4.55
Cash and cash equivalents at the end of the year	23.91	19.36
	10.27	23.91
Components of Cash & Cash Equivalents		
Cash on Hand		
Balances with banks:		
a) In current account	1.67	1.19
Total Cash and Bank Equivalents (As per Note 6)	8.60	22.72
	10.27	23.91

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

Significant Accounting Policies and Notes on Financial Statements.
 Notes forming part of the financial statements

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2 to 27

The Notes referred to above form an Integral part of this statement
 As per our attached report of even date

For Accuracy Shipping Limited

Vinay Tripathi
 Managing Director
 DIN:02344536



Place: Anjar
 Date: November 10, 2023

Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Consolidated Segment Report for the quarter ended 30th September 2023

Rs In Mn except per share data

Sr.No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)
1	Segment Value of Sales and Services (Revenue)						
	Logistics Services						
	Sale of Trolley	1,390.47	878.58	1,867.41	2,269.00	3,743.24	6402.10
	Sale of Commerical Vehicle	-	-	50.91	-	87.40	0.00
	Sale of Petrol & Petroleum Products	619.90	468.54	415.43	1,088.44	919.07	7044.34
	Others	169.23	159.59	59.47	378.82	154.56	550.40
	Net Value of Sales & Services	2,186.19	1,509.61	2,403.71	3,695.80	4,914.76	9,011.40
	Less: Inter Segment Transfers	105.82	85.32	13.98	191.14	34.66	223.42
Revenue from Operations	2,080.36	1,424.29	2,389.73	3,504.66	4,880.11	8,787.97	
2	Segment Results (EBITDA)						
	Logistics Services						
	Sale of Trolley	16.24	26.95	61.82	43.19	179.31	347.30
	Sale of Commerical Vehicle	-	-	-2.60	-	-16.44	-
	Sale of Petrol & Petroleum Products	14.52	2.08	-11.39	16.60	-9.12	4.48
	Others	0.36	1.16	4.46	1.52	6.15	9.32
Total Segment Profit before Interest, Tax, Exceptional Item and Depreciation, Amortisation and Depletion	31.11	30.18	52.29	61.30	159.90	361.10	
3	Segment Results (EBIT)						
	Logistics Services						
	Sale of Trolley	(6.98)	5.27	38.44	-1.71	133.56	250.55
	Sale of Commerical Vehicle	-	-	-3.63	-	-18.34	-
	Sale of Petrol & Petroleum Products	6.79	-5.60	-17.12	1.19	-17.06	-19.59
	Others	(0.64)	0.33	3.91	-0.32	5.18	6.79
Total Segment Profit before Interest and Tax and Exceptional Item	-0.83	0.00	21.59	-0.83	103.33	237.75	
(i) Finance cost	27.39	30.24	29.79	57.63	60.13	117.54	
(ii) Interest Income	-	-	-	-	-	-	
Profit Before Tax	-28.22	-30.24	-8.20	-58.46	43.20	120.20	
(i) Current Tax	0.16	0.16	-3.80	-	15.95	36.99	
(ii) Deferred Tax	(7.30)	(6.80)	5.11	(0.50)	1.09	1.01	
Profit After Tax	-20.92	-37.20	0.70	-57.96	26.16	82.19	
4	Segment Assets						
	Logistics Services	2,010.06	1,915.99	2,095.67	2,010.06	2,095.67	1901.71
	Sale of Commerical Vehicle	60.34	591.61	881.02	60.34	881.02	882.10
	Sale of Petrol & Petroleum Products	757.40	74.48	77.60	757.40	77.60	78.13
	Others	-	-	8.26	-	8.26	-
Total Segment Assets	2827.80	2582.09	3062.55	2827.80	3062.55	2861.94	
5	Segment Liabilities						
	Logistics Services	1,208.49	1,093.45	1,379.25	1,208.49	1,379.25	1048.70
	Sale of Commerical Vehicle	515.94	315.78	528.32	515.94	528.32	655.72
	Sale of Petrol & Petroleum Products	4.93	5.87	41.35	4.93	41.35	1.11
	Others	-	-	8.23	-	8.23	-
Total Segment Liabilities	1,729.36	1,415.11	1,957.15	1,729.36	1,957.15	1,705.54	

