

NOTICE OF THE 11th ANNUAL GENERAL MEETING

**To,
The Members of
ACCURACY SHIPPING LIMITED
(Formerly known as Accuracy Shipping Private Limited)
(CIN: U52321GJ2008PLC055322)
SURVEY NO : 42, PLOT NO : 11,
MEGHPAR BORICHI,
ANJAR, Kachchh GJ 370110 IN**

Notice is hereby given that the **11th ANNUAL GENERAL MEETING** of the Members of **ACCURACY SHIPPING LIMITED** will be held on Monday 30th September, 2019 at 03.30 P.M at the Registered Office of the Company at Survey No : 42, Plot No: 11 Meghpar Borichi, Anjar, Kachchh GJ 370110 IN to transact the following

ORDINARY BUSINESSSES:

1. Adoption of Financial Statements

To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at March 31, 2019 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon.

2. Appointment of Mr. Vinay Dinanath Tripathi as a Managing Director liable to retire by rotation

To appoint Mr. Vinay Dinanath Tripathi (DIN 02344536) who retires by rotation and being eligible, offers himself for re-appointment as a Managing Director.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Special Resolution(s):

“RESOLVED that pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force and the Rules framed thereunder, as amended from time to time, and subject to the approval of the Registrar of Companies, Gujarat, (“ROC”) and/or of any other statutory or regulatory authority, as may be necessary, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clause under Part - A of Clause III, after the existing sub-clause 1 and the remaining sub-clauses be re-numbered accordingly:

2. To carry on the business of manufacturing, producing, acquiring, buying, selling, Import-Export, leasing, processing, developing, retreating, refining, storing, distributing, piping and / or transporting and otherwise dealing in all kinds and classes of petroleum products, grease, diesel, petrol, kerosene and its by-products and composition and all the articles materials and parts entering into any of the said products and to do all things necessary, suitable or proper for the accomplishment of any of the said purposes.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

By Order of the Board of Directors
For **ACCURACY SHIPPING LIMITED**

Sd/-

Vinay Dinanath Tripathi
Managing Director
DIN – 02344536

September 02, 2019

Registered Office:

Survey no: 42, Plot no: 11
Meghpar Borichi, Anjar - 370110,
Kachchh, Gujarat, India

1. **A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.**

The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013 (‘the Act’), a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

2. Members who hold shares in dematerialized form are requested to bring details of their demat account (DP ID and client ID) for speedy and easier identification of attendance at the meeting.
3. Corporate members **intending** to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
4. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), **relating** to the Special Business to be transacted at the Meeting is annexed hereto.
5. In terms of Section 152 of the Act, Mr. Vinay Dinanath Tripathi, Managing Director retiring by **rotation** at the Meeting and being eligible, offers himself for reappointment. The Human Resources, Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company commend re-appointment.
6. Mr. Vinay Dinanath Tripathi is interested in the Ordinary Resolution set out at Item No. 2. Save and except him, none of the Directors / Key Managerial

Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 1 and 2 of the Notice.

7. Mr. Vinay Dinanath Tripathi, Director retire by rotation and, being eligible, offer himself for reappointment at the Annual General Meeting. A brief resume of the said Directors is given below.

Name of the Director	Vinay Dinanath Tripathi
Director Identification Number (DIN)	02344536
Nationality	Indian
Date of Appointment on Board	24.10.2008
Qualification	B.Com
Shareholding in Accuracy Shipping Limited	56,83,800 Equity Shares
Memberships / Chairmanships of Committee in the Company	<ul style="list-style-type: none"> • Audit Committee-Member • Stakeholder Relationship Committee- Member • Nomination and Remuneration Committee- Member • Corporate Social Responsibility Committee- Chairman
Memberships / Chairmanships of Committees in other Public Companies in Which He is Director	Nil

8. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
10. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
11. The Company's Registrars & Transfer Agents for its share registry is Link Intime India Private Limited having its office at 506-508, ABC- 1, Near St. Xavier's Collage Corner, Ahmedabad- 380006.

12. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Link Intime India Private Limited.
13. Members holding shares in electronic mode:
 - a. are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by SEBI for every participant in securities market.
 - b. are advised to contact their respective DPs for availing the nomination facility.
14. Members who have not registered / updated their e-mail addresses with RTA or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.
15. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
16. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting (Insta Poll) and votes cast, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: www.aslindia.net.
17. The Company has fixed September 20, 2019, as the "Cut-off Date" to record the entitlement of the shareholders to cast their vote at the 11th Annual General Meeting. The Notice is being sent to all the Members, whose names appear in the Register of Members/ List of beneficial Owners, received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited (CDSL) as on Friday, 30th August 2019.
18. The result will simultaneously be communicated to the stock exchanges.

19. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Monday, September 30, 2019.

By Order of the Board of Directors
For Accuracy Shipping Limited

Sd/-
Vinay Dinanath Tripathi
Managing Director
DIN – 02344536

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

The following Statement sets out all the material facts relating to the Special Business mentioned in the Notice.

Item No. 3

Your Board has to consider from time to time proposals for diversification into areas which would be profitable for the Company as part of diversification Plans. For this purpose, the object Clause of the Company, which is presently restricted in scope, require to be so made out as to cover a wide range of activities to enable your Company to consider embarking upon new Projects and Activities. “Main Object” clause of the Memorandum of Association of Association of the Company is being amended by Existing Clause III A by Inserting following new Clause no.III (A) 2 as follows:

2. To carry on the business of manufacturing, producing, acquiring, buying, selling, Import-Export, leasing, processing, developing, retreating, refining, storing, distributing, piping and / or transporting and otherwise dealing in all kinds and classes of petroleum products, grease, diesel, petrol, kerosene and its by-products and composition and all the articles materials and parts entering into any of the said products and to do all things necessary, suitable or proper for the accomplishment of any of the said purposes.

The alteration in the Object Clause of the MOA, as set out in the resolution, is to facilitate Company’s entry into new business areas as defined therein. The proposed activities can be carried out, under the existing circumstances, conveniently and advantageously along with the existing activities of the Company. These will enable the Company to carry on its business economically and efficiently.

Pursuant to the provisions of Section 4, 13, and all other applicable provisions, if any, of the Act, read with applicable Rules and Regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), alteration of the Object Clause of the MOA of the Company requires the approval of the members by means of a Special Resolution.

Your Directors recommended the Resolutions for approval of Shareholders as Special Resolutions.

None of the Directors, Manager, Key Managerial Personnel & his Relatives are concerned or interested in the Resolution expect in the capacity of a Director of

the Company. The Director therefore, recommends the acceptance of the proposed Resolution in the best interest of the Company.

By Order of the Board of Directors
For Accuracy Shipping Limited

Sd/-
Vinay Dinanath Tripathi
Managing Director
DIN – 02344536

ATTENDANCE SLIP

Folio No: _____

DP ID: _____

Client DP ID: _____

Number of Shares held: _____

Name of the attended member/Proxy: _____

I hereby record my presence at the 11th Annual General Meeting of Accuracy Shipping Limited held on September 30, 2019 at 3.30 P.M. at SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT, INDIA

.....
Member's/ Proxy's Signature
(To be signed at the time of handing over the slip)

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

**Form No. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U52321GJ2008PLC055322

Name of the Company: ACCURACY SHIPPING LIMITED

Registered Office: SURVEY NO: 42, PLOT NO. 11 MEGHPAR BORICHI, ANJAR - 370110, KACHCHH GUJARAT, INDIA

Name of the member(s)	
Registered Address	
E-Mail ID	
Folio No/ Client Id	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:
E-mail Id : Signature :..... , or
failing him

2. Name: Address:
E-mail Id : Signature :..... , or
failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual general meeting of the company, to be held on the 30th day of September, 2019 at 3.30 P.M. at : SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR - 370110, KACHCHH, GUJARAT, INDIA and at any adjournment thereof in respect of such resolutions as are indicated below:



**I wish my above Proxy to vote in the manner as indicated in the box below:

Description of Resolution	FOR	AGAINST
Ordinary Business		
1. To receive, consider and adopt the Standalone and consolidated Audited Balance Sheet as at March 31, 2019 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon.		
2. Appointment of Mr. Vinay Dinanath Tripathi as a Managing Director liable to retire by rotation		
Special Business		
3. To Alter Main Object of the Company		

Signed this _____ day of _____, 2019
 Signature of Shareholder _____
 Signature of Proxy holder (s) _____



Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer the accompanying Notice.
3. It is optional to put a X in the appropriate column against the Resolution indicated in the Box, if you leave the for and against column blank against the above resolution, your proxy will be entitled to vote in the manner as he/ she thinks appropriate.
4. A Proxy need not be a member of the Company
5. All alterations made in the form of proxy shall be initialled.
6. The form of Proxy confers authority to demand or join in demanding a poll.
7. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.



Route map of the venue of 11th Annual General Meeting

Accuracy Shipping Limited

Address: Survey No: 42, Plot No: 11, Meghpar Borichi, Anjar - 370110, Kachchh, Gujarat, India

