

# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

## Directors Report to the Share Holders.

The Member,

**Jayant Logistics Private Limited**

The directors of your company are pleased to present the Annual Report of the company for the financial year ending on 31<sup>st</sup> March, 2020.

### 1. Financial Results:

The company's financial performance for the year ended under review along with previous year is given hereunder:

Particulars	For the year ended 31-Mar-2020	For the year ended 31-Mar-2019
Total Income	5,71,68,420	4,19,68,585
Total Expense	5,55,32,607	4,09,61,283
<b>Profit before Tax</b>	16,35,813	10,07,302
Add : Depreciation (Including Amortized Exp.)	69,258	76,885
<b>Cash Profit</b>	17,05,071	10,84,187
Less : Provision for Tax	4,31,000	2,70,000
Less : Deferred Tax Liability	-	-
Add : Deferred Tax Assets	2,174	-
<b>Profit After Tax</b>	12,76,245	8,14,187
Less : Depreciation	69,258	76,885
<b>Profit Transferred to Reserve &amp; Surplus</b>	12,06,987	7,37,302

# Jayant Logistics Private Limited

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## 2. Dividend:

To plough back the profits into business activities, no dividend is recommended for the financial year 2019-2020.

## 3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

Since there was no unpaid / unclaimed dividend declared and paid last year, the provisions section 125(2) of the companies Act, 2013 do not apply.

## 4. Results of the business operation and state of company's affairs:

During the year under review, the company has achieved turnover of Rs. 5,70,86,669 /- and the company has earned net profit/(net loss) after tax during the year at Rs. 12,06,987/- as against the net loss of Rs. 7,37,302/- in the previous year.

## 5. Material Changes and commitment if any affecting the financial position of the company occurred between the ends of financial year to which this financial statement related on the date of the report.

No material change and commitment affecting the financial position of the company occurred between the ends of financial year to which this financial statement related on the date of the report.

## 6. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo

### A. Conservation of Energy, Technology Absorption

The particulars required under the provisions of section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been

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furnished considering the nature of activities undertaken by the company during the year under review.

## B. Foreign Exchange Earnings and Outgo

Earnings	Rs. Nil
Outgo	Rs. Nil

## 7. Statement Concerning Development and Implementation of Risk Management Policy of the Company

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## 8. Details of Policy Developed And Implemented by the company on its Corporate Social Responsibility Initiatives

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## 9. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

## 10. Particulars of Contracts or Arrangements made with Related Parties

During the year, company has not entered into contract or arrangements with related parties defined under section 188 of the Companies Act, 2013.

# **Jayant Logistics Private Limited**

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## **11. Explanation or Comments on qualification, Reservations or Adverse Remarks or disclaimers made by the Auditors and the practicing company secretary in their reports**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the company.

## **12. Company's Policy Relating to directors appointment, payment of remuneration and discharge of their duties**

The provisions of section 178(1) relating to constitution of nomination and remuneration committee are not applicable to the company and hence the company has not devised any policy relating to appointment of director, payment of managerial remuneration, directors qualification, positive attributes, independence of directors and other related matters as provided under section 178(3) of the companies act 2013.

## **13. Particulars of Employees:**

Pursuant to the companies (appointment and remuneration of managerial personnel) rules 2014. Read with companies (appointment and remuneration of managerial personnel) Amendment rules 2016, no employee is eligible and hence their details are not attached.

## **14. Annual Return:**

The extracts of Annual Return pursuant to the provisions of section 92 read with Rule 12 of the companies (Management and administration) Rules, 2014 is attached to this report.

## **15. Number of Board Meeting Conducted during the year under review**

The company had 07 Board meeting during the financial year under review.

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## 16. Directors Responsibility Statement

In accordance with the provisions of section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility statement:-

- (a) In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The director had prepared the annual accounts on a going concern basis; and
- (e) Internal financial control means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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## 17. Disclosure about cost audit

The provision of maintenance of cost audit records and filing the same is not applicable to the company.

## 18. Subsidiaries, Joint Ventures and Associate Companies

The company has no Associate Company, subsidiary or Joint Venture.

## 19. Deposits

The company has neither accepted nor renewed any deposits during the year under review.

## 20. Directors

There was no director who got re-elected/ re-appointed during the year under review.

## 21. Declaration of Independent Directors

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.

## 22. Statutory Auditors

Your Board of Director request that the appointment of **Vinayak Kothari& Associates Chartered Accountants**, the company's Auditors needs to be ratified at the annual general meeting and being eligible offers themselves for re-appointment. The company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013.

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## 23. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism.

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.

## 24. Significant and material passed by the regulators or courts or tribunals impacting the going concern status and companies operation in future

No significant or material order was passed by any regulators or courts or tribunals which impact the going concern status and company's operation in future.

## 25. Shares

### a. Buy Back of Securities

The company has not brought back any its securities during the year under review.

### b. Sweat Equity

The company has not issued any Sweat Equity Shares during the year under review.

### c. Bonus Shares

No Bonus shares were issued during the year under review.

### d. Employee Stock Option Plan

The company has not provided any Stock Option Scheme to the employees.

# Jayant Logistics Private Limited

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## 26. Acknowledgement

The Board would like to place on record, its appreciation to all employees at all level for their dedicated efforts.

Your director also wish to place on record their appreciation and acknowledge with gratitude for support and co-operation extended by various government authorities, clients and bankers from time to time to look forward to their continue support.

For and On Behalf of the Board



Chairman

Vinay Tripathi

DIN: 02344536

Date: 28.07.2020



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on financial year ended on March 31, 2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1.	CIN	U63020GJ2010PTC061181
2.	Registration Date	19/06/2010
3.	Name of the Company	JAYANT LOGISTICS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares/ Non Govt. Company
5.	Address of the Registered office & contact details	WARD A/4, S. NO. 416, SATTA BAZAR, GRAIN MARKET, JAMNAGAR – 361001, GUJARAT, INDIA E mail:cs@aslindia.net
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:			
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(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main Products / Services	NIC Code of the Product/Service	% to Total Turnover of the Company
1	Cargo handling, incidental to water transport	63012	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:					
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Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
1	<b>ACCURACY SHIPPING LIMITED</b> Survey No-42, Plot-11, MeghparBorichi, Tal Anjar - 370110, Kachchh, Gujarat, India	L52321GJ2008PLC055322	Holding	60%	2 (87)

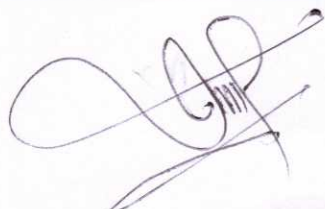
**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)**

Sr No	Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the Year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	0	3200	3200	32	0	4533	4533	40	+8
(b)	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)	0	0	0	0	0	0	0	0	0
	Body Corporate	0	6800	6800	68	0	6800	6800	60	-8
	<b>Sub Total (A)(1)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100</b>	<b>0</b>	<b>11333</b>	<b>11333</b>	<b>100</b>	<b>0</b>
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b)	Government	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)									
	<b>Sub Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100</b>	<b>0</b>	<b>11333</b>	<b>11333</b>	<b>100</b>	<b>0</b>
<b>(B)</b>	<b>Public Shareholding</b>									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	0	0	0	0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0
(i)	Any Other (Specify)	0	0	0	0	0	0	0	0	0
	<b>Sub Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
[2]	Central Government/ State Government(s)/ President of India									

	<b>Sub Total (B)(2)</b>	0	0	0		0	0	0	0	0
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	0	0	0	0	0	0	0	0	0
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
(b)	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)									
	Trusts	0	0	0	0	0	0	0	0	0
	Hindu Undivided Family	0	0	0	0	0	0	0	0	0
	Non Resident Indians (Non Repat)	0	0	0	0	0	0	0	0	0
	Non Resident Indians (Repat)	0	0	0	0	0	0	0	0	0
	Clearing Member	0	0	0	0	0	0	0	0	0
	Bodies Corporate	0	0	0	0	0	0	0	0	0
	<b>Sub Total (B)(3)</b>	0	0	0	0	0	0	0	0	0
	<b>Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)</b>	0	0	0	0	0	0	0	0	0
	<b>Total (A)+(B)</b>	0	10000	10000	100	0	11333	11333	100	0
(C)	<b>Non Promoter - Non Public</b>									
[1]	Custodian/DR Holder	0	0	0	0	0	0	0	0	0
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit Regulations, 2014)	0	0	0	0	0	0	0	0	0
	<b>Total (A)+(B)+(C)</b>	0	10000	10000	100	0	11333	11333	100	0

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Prashant Patel	3200	32	0	4533	40	0	+8
2.	Accuracy Shipping Limited	6800	68	0	6800	60	N.A.	-8
<b>TOTAL</b>		<b>10000</b>	<b>100</b>	<b>0</b>	<b>11333</b>	<b>100</b>	<b>N.A</b>	<b>0</b>

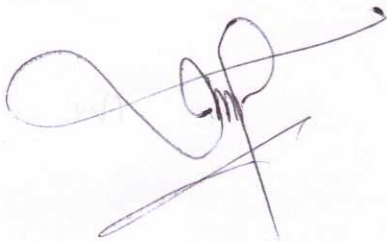


(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year – 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	<b>Prashant Patel</b>						
	At the beginning of the year	3200	32	-	-	3200	32
	Allotment	-	-	01/08/2019	1333	4533	40
	At the end of the year	-	-	-	-	4533	40
2	<b>Accuracy Shipping Limited</b>						
	At the beginning of the year	6800	68	-	-	6800	68
	At the end of the year	-	-	-	-	6800	60

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
NA							



v) Shareholding of Directors and Key Managerial Personnel

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	<b>VINAY DINANATH TRIPATHI</b>						
	At the beginning of the year	0	0	-	-	-	-
	At the end of the year	-	-	-	-	0	0
2	<b>PRASHANT MUKESH PATEL</b>						
	At the beginning of the year	3200	32	-	-	3200	32
	Allotment	-	-	01/08/2019	1333	4533	40
	At the end of the year	-	-	-	-	4533	40

**V) INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

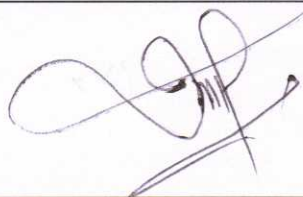
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0.00	23,70,000	0.00	23,70,000
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>23,70,000</b>	<b>0.00</b>	<b>23,70,000</b>
• Addition	0.00	0.00	0.00	0.00
• Reduction	0.00	0.00	0.00	0.00
<b>Net Change</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0.00	23,70,000	0.00	23,70,000
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>23,70,000</b>	<b>0.00</b>	<b>23,70,000</b>

VI)	<b>REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL</b>
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A. Remuneration to Managing Director, Whole-time Directors and/or Manager:				
Sl.no.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As a % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others: please specify	-	-	-
	Contribution to Provident Fund	-	-	-
	<b>Total (A)</b>	-	-	-
	Ceiling for payment of remuneration to MD/WTD.	-	-	-

**B. Remuneration to other Directors**

Sl.no.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Vinay Tripathi	Mr. Prashant Patel	
1	<b>Independent Directors</b>			
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others	-	-	-
	<b>Total (1)</b>	-	-	-
2	<b>Other Non-Executive Directors</b>			
	Fee for attending board /committee meetings	-	-	-
	Commission	-	-	-
	Others—	-	-	-
	<b>Total (2)</b>	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-
	<b>Total Managerial Remuneration(A+B)</b>			
	Overall Ceiling to the directors as per the Act	-	-	-



**C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl.no.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Company Secretary	CFO	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As a % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others, please specify	-	-	-
	<b>Total</b>	-	-	-

VII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					No penalties, punishments or compounding of offences
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					No penalties, punishments or compounding of offences
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					No penalties, punishments or compounding of offences
Punishment					
Compounding					

For and on behalf of the Board of Directors  
Jayant Logistics Private Limited

  
**Vinay Dinanath Tripathi**  
Director  
DIN 02344536

Place: Anjar  
Date: July 28, 2020



## Independent Auditor's Report

To the Members of

**JAYANT LOGISTICS PRIVATE LIMITED**

### Report on the Financial Statements :-

We have audited the accompanying financial statements of **JAYANT LOGISTICS PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements :-

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility :-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.







**VINAYAK KOTHARI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

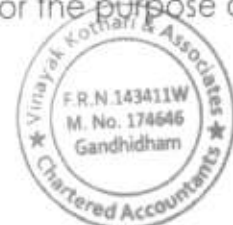
**Opinion : -**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date.

**Report on Other Legal and Regulatory Requirements : -**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, **is not applicable to your company.**
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





## VINAYAK KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) on the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Vinayak Kothari & Associates  
Chartered Accountants

  
CA Vinayak Kothari  
Proprietor  
M.No. 174646

FRN : 143411W  
Place : Gandhidham  
Date : 28.07.2020

# Jayant Logistics Private Limited


U63020GJ2010PTC061181

## Balance Sheet As On 31st March, 2020

Particulars	Sch. No.	Figures as at 31 March 2020	Figures as at 31 March 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	113,330	100,000
(b) Reserves and Surplus	2	2,045,136	803,932
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	2,370,000	2,370,000
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	8,471,177	8,619,160
(c) Other Current Liabilities	5	80,852	-
(d) Short-Term Provisions	6	600,654	480,808
<b>Total Equity &amp; Liabilities</b>		<b>13,681,148</b>	<b>12,373,900</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>	7		
(i) Gross Block		542,486	613,817
(ii) Depreciation		69,258	83,621
(iii) Net Block		473,228	530,197
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		2,174	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	8,394,548	7,766,533
(d) Cash and cash equivalents	9	1,273,624	1,321,281
(e) Short-term loans and advances	10	3,431,907	2,599,702
(f) Other current assets	11	105,666	156,186
<b>Total Assets</b>		<b>13,681,148</b>	<b>12,373,900</b>
<b>NOTES TO ACCOUNTS</b>	18		

Schedules referred to above and notes attached there to form an integral part of Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.

For Vinayak Kothari & Associates  
Chartered Accountants

  
CA Vinayak Kothari  
Proprietor  
M. No. 174646  
FRN No. 143411W  
Place: Gandhidham  
Date : 28.07.2020

For Jayant Logistics Private Limited

  
For Jayant Logistics Pvt. Ltd.  
Director  
Vinay Tripathi  
DIN: 02344536

  
For Jayant Logistics Pvt. Ltd.  
Director  
Prashant Patel  
DIN: 02811616

Director

# Jayant Logistics Private Limited

U63020GJ2010PTC061181

## Profit & Loss Statement For The Period Ended On 31st March 2020

Sr. No	Particulars	Sch. No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from operations	12	57,086,669	41,872,885
II	Other Income	13	81,751	95,700
III	<b>III. Total Revenue (I +II)</b>		<b>57,168,420</b>	<b>41,968,585</b>
IV	<b>Expenses:</b>			
	Direct Expenses	14	53,211,073	39,584,978
	Employee Benefit Expense	15	1,519,960	943,410
	Financial Costs		-	-
	Depreciation And Amortization Costs	16	69,258	76,885
	Other Administrative Expenses	17	732,317	356,010
	<b>Total Expenses (IV)</b>		<b>55,532,607</b>	<b>40,961,283</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,635,813	1,007,302
VI	Exceptional Items		-	-
VII	Profit before extraordinary Items and tax (V - VI)		1,635,813	1,007,302
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,635,813	1,007,302
X	<b>Tax expense:</b>			
	(1) Current tax		431,000	270,000
	(2) Deferred tax		2,174	-
	(3) MAT Credit entitlement		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	1,206,987	737,302
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		1,206,987	737,302
XVI	Earning per equity share:			
	(1) Basic		106.50	73.73
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement  
This is the Profit & Loss Statement referred to in our Report of even date.

For Vinayak Kothari & Associates

Chartered Accountants

  
CA Vinayak Kothari  
Proprietor  
M. No. 174646

FRN No. 143411W  
Place: Gandhidham  
Date : 28.07.2020

For Jayant Logistics Private Limited

For Jayant Logistics Pvt. Ltd. For Jayant Logistics Pvt. Ltd.

  
Director

Director  
Vinay Tripathi  
DIN: 02344536

  
Director  
Prashant Patel  
DIN: 02811616

UDIN: 20174646 AAAA K 718399

# Jayant Logistics Private Limited

Cash Flow Statements for the year ended March 31, 2020  
(All amounts are in Indian Rupees, unless otherwise stated)

	Year ended March 31, 2020	Year ended March 31, 2019
<b>A. Cash flows from operating activities</b>		
Profit before tax	1,635,813	1,007,302
Non-cash adjustment to reconcile profit before tax to		
Depreciation	69,258	76,885
Tax & other adjustments	34,217	-1,369,150
Interest expense	-	-
Interest income	50,731	(44,932)
Provision for Taxation	(431,000)	-
<b>Operating profit before working capital changes</b>	<b>1,359,019</b>	<b>(329,895)</b>
Adjustments for changes in working capital :		
(Increase) / Decrease in trade receivables	(628,015)	(6,545,579)
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in short-term loans and advances	(832,204)	(2,664,108)
Increase / (Decrease) in other current assets	50,520	(2,618)
Increase / (Decrease) in other current liabilities	80,852	-
Increase / (Decrease) in trade payables	(147,983)	8,316,952
Increase / (Decrease) in short-term provisions	119,845	99,623
<b>Cash generated from/(used in) operations</b>	<b>2,033</b>	<b>(1,125,625)</b>
Direct taxes paid, net	-	-
<b>Net cash from / (used in) operating activities</b>	<b>2,033</b>	<b>(1,125,625)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets (including Capital work in progress)	(12,289)	(57,886)
(Increase) / Decrease in long-term loans & advances	-	-
Interest received	(50,731)	44,932
<b>Net cash from / (used in) investing activities</b>	<b>(63,020)</b>	<b>(12,954)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital	13,330	-
Net increase/(decrease) in borrowings	-	(3,550,000)
Interest paid	-	-
<b>Net cash from / (used in) financing activities</b>	<b>13,330</b>	<b>(3,550,000)</b>
<b>I. Net Increase in cash and cash equivalents</b>	<b>(47,657)</b>	<b>(4,688,579)</b>
<b>II. Cash and cash equivalents at the beginning of period</b>	<b>1,321,281</b>	<b>6,009,860</b>
<b>III. Cash and cash equivalents at the end of period</b>	<b>1,273,624</b>	<b>1,321,281</b>

1. The accompanying notes are an integral part of this statement.

As per our report of even date

For Vinayak Kothari & Associates  
Chartered Accountants

CA Vinayak Kothari

Proprietor

M. No. 174646

FRN No. 143411W

Place: Gandhidham

Date : 28.07.2020

For Jayant Logistics Private Limited

For Jayant Logistics Pvt. Ltd.

For Jayant Logistics Pvt. Ltd.

Director

Director

Vinay Tripathi

DIN: 02344536

Director

Prashant Patel

DIN: 02811616

Director

# Jayant Logistics Private Limited

U63020GJ2010PTC061181

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year		PreviousYear	
1	<b>AUTHORIZED CAPITAL</b> 1000000 Equity shares of Rs. 10/- Each (Previous Year 1000000 Equity Shares)				
			10,000,000		10,000,000
			10,000,000		10,000,000
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>To the Subscribers of the Memorandum</i> 11333 Equity Shares of Rs. 10/- Each Fully Paid- Up [P.Y. - 10000]				
			113,330		100,000
	<b>Total</b>		<b>113,330</b>		<b>100,000</b>

1.1

The company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

Sr. No	Particulars	Current Year		PreviousYear	
1.2	Equity Shareholding more than 5% of Issued, Subscribed and Fully Paid up.	Number of Shares	%	Number of Shares	%
1	Prashant Patel	4,533	40.00	3,200	32.00
2	Accuracy Shipping Limited	6,800	60.00	6,800	68.00
	<b>Total</b>	<b>11,333</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

# Jayant Logistics Private Limited

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Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

## Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)		
2	Balance brought forward from previous year	803,932	1,435,779
	Add: Profit for the period	1,206,987	737,302
	Add: Prior period adjustments	34,217	(1,369,150)
	<b>Total</b>	<b>2,045,136</b>	<b>803,932</b>

## Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
	<u>Long Term Borrowings</u>		
	From Directors & Associate Concerns	2,370,000	2,370,000
	<b>Total</b>	<b>2,370,000</b>	<b>2,370,000</b>

## Schedule : 4 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables	8,471,177	8,619,160
	<b>Total</b>	<b>8,471,177</b>	<b>8,619,160</b>

## Schedule : 5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Advances from Customers	80,852	-
	<b>Total</b>	<b>80,852</b>	<b>-</b>

## Schedule : 6 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fees Payable	5,000	5,000
2	Expenses Payable	89,425	75,375
3	TDS Payable	75,229	130,434
4	Provision for Income Tax	431,000	270,000
	<b>Total</b>	<b>600,654</b>	<b>480,808</b>



# Jayant Logistics Private Limited

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Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

Schedule : 7 Fixed Assets

Particular	Gross Block			Depreciation			Net Block	
	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Addition during the year	Deduction during the year	WDV as on 31-Mar-20	WDV as on 31-Mar-19
<b>Tangible Assets</b>								
H P Deskjet Printer	2,139	-	-	2,139	365	-	445	810
Chairs	30,200	-	-	30,200	5,761	-	16,494	27,255
Furniture & Fixtures	148,402	-	-	148,402	27,770	-	79,505	107,274
Ceiling Fan	4,576	-	-	4,576	879	-	2,516	3,395
Mitsubishi AC SRK 20 CS-56	35,937	-	-	35,937	6,895	-	19,739	26,634
Intel Assemble Computer	-	12,289	-	12,289	3,602	-	8,687	-
Printers - Panasonic	17,373	-	-	17,373	6,699	-	8,164	14,863
Shop No. T-3, Ishaan Ceramic Zone	374,960	-	-	374,990	17,288	-	337,678	354,966
<b>Total</b>	<b>613,817</b>	<b>17,289</b>	<b>-</b>	<b>626,106</b>	<b>69,258</b>	<b>-</b>	<b>473,228</b>	<b>530,197</b>





# Jayant Logistics Private Limited

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Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2020

**Schedule : 8 Trade Receivables**

Sr. No	Particulars	Current Year	Previous Year
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :		
	Others	8,394,548	7,766,533
	c) Doubtful	-	-
	<b>Total</b>	<b>8,394,548</b>	<b>7,766,533</b>

**Schedule : 9 Cash & Cash Equivalent**

Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-in-Hand</u> Cash Balance	25,107	14,640
	Sub Total (A)	25,107	14,640
2	<u>Bank Balance</u> Union Bank Of India	8,553	9,913
	Axis Bank	400,062	466,700
	Axis Bank - EEFC A/c	172,551	205,923
	Fixed Deposit	667,351	624,105
	Sub Total (B)	1,248,517	1,306,641
3	<u>Cheques on Hand</u> (C)	-	-
	<b>Total [ A + B + C ]</b>	<b>1,273,624</b>	<b>1,321,281</b>

**Schedule : 10 Short Terms Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
1	TDS Receivable	1,047,324	320,570
2	Vinay D Tripathi	1,665,000	2,050,000
3	Income tax refundable	-	54,550
4	Drishiti	7,265	5,000
5	Advance to suppliers	374,158	169,583
6	Prepaid Expenses	338,160	-
	<b>Total</b>	<b>3,431,907</b>	<b>2,599,702</b>

**Schedule : 11 Other Current Assets**

Sr. No	Particulars	Current Year	Previous Year
1	Deposits	2,618	2,618
2	<u>Balance With Revenue Authorities</u> GST Receivable	103,048	153,568
	<b>Total</b>	<b>105,666</b>	<b>156,186</b>



# Jayant Logistics Private Limited

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Schedules Forming Part of the Profit & Loss Accounts as at 31st March 2020

**Schedule : 12 Revenue from Operations**

Sr. No	Particulars	Current Year	Previous Year
1	Clearing and Forwarding Income	57,086,669	41,872,885
	<b>Total</b>	<b>57,086,669</b>	<b>41,872,885</b>

**Schedule : 13 Other Income**

Sr. No	Particulars	Current Year	Previous Year
1	Interest on FDR	48,051	44,932
2	Interest on IT Refund	2,680	-
3	Creditors W/off	-	3,990
4	Discount Received	31,008	36,959
5	Round Off	13	-
6	Exchange rate fluctuation	-	9,819
	<b>Total</b>	<b>81,751</b>	<b>95,700</b>

**Schedule : 14 Direct Expenses**

Sr. No	Particulars	Current Year	Previous Year
1	Clearing and Forwarding Expenses	53,211,073	39,584,978
	<b>Total</b>	<b>53,211,073</b>	<b>39,584,978</b>

**Schedule : 15 Employee Benefit Expense**

Sr. No	Particulars	Current Year	Previous Year
1	Staff Salary	1,470,450	904,525
2	Bonus to Staff	49,510	38,885
		<b>1,519,960</b>	<b>943,410</b>

**Schedule : 16 Depreciation and Amortization Costs**

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	69,258	76,885
	<b>Total</b>	<b>69,258</b>	<b>76,885</b>

**Schedule : 17 Other Administrative Expenses**

Sr. No	Particulars	Current Year	Previous Year
1	Auditing Charges	5,000	5,000
2	Office Expenses	165,822	192,181
3	Bank Charges	5,088	4,791
4	Bond Expense	1,000	-
5	Commission Expense	500	-
6	Discount Allowed	3,434	203
7	Donations	10,000	6,000
8	Electricity Expenses	7,633	4,550
9	Exchange Rate Fluctuation	346,474	-
10	Franking Charges	-	100
11	Interest on TDS	5,250	4,804
12	Insurance Expense	4,061	-
13	Late Fees-Membership Renewal	500	-
14	Legal & Professional Expenses	68,599	16,500
15	Membership Charges	25,169	-
16	Registration Expenses	6,000	-



# Jayant Logistics Private Limited

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*Schedules Forming Part of the Profit & Loss Accounts as at 31st March 2020*

17	Rent Expenses	60,000	70,000
18	ROC Charges	6,800	-
19	Round Off	-	1
20	GST Expenses	-	41,380
21	Software Charges	6,500	-
22	Printing & Stationery Expenses	4,486	10,500
	<b>Total</b>	<b>732,317</b>	<b>356,010</b>





# Jayant Logistics Private Limited

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accounting policy discussed more fully below, are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle of 12 months and other criteria set out in the Schedule III to The Companies Act, 2013.

## **7. Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

## **8. Tangible Fixed assets & Depreciation :**

(i) Fixed assets are stated at cost of acquisition or construction including attributable interest and financial costs till such assets are ready for its intended use, less accumulated depreciation, impairment losses and specific grants received, if any. Exchange difference, if any, in respect of long term liabilities incurred to acquire fixed assets is adjusted to the carrying cost of fixed assets & depreciated over the remaining useful life of the asset.

(ii) Depreciation is provided on pro rata basis according to WDV method over the useful life of the asset as specified in schedule II of The Companies Act, 2013. Depreciation on fixed assets is being provided on pro rata basis from the date of put to use,

# Jayant Logistics Private Limited

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**9. Investments :**

Long term investments are valued at cost with an appropriate provision for permanent diminution in value.

**10. Impairment :**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to the present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

**11. Foreign currency transactions :**

*(i) Initial Recognition*

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

*(ii) Conversion*

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign

# Jayant Logistics Private Limited

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CIN-U63020GJ2010PTC061181

currency are reported using the exchange rates that existed when the values were determined.

### *(iii) Exchange Differences*

Foreign currency transactions are recorded at the exchange rates prevailing at the date of transactions. Monetary foreign currency assets and liabilities are translated into Indian rupees at the exchange rate prevailing at the balance sheet date. All exchange differences are capitalized.

## **12. Income taxes :**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each Balance Sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

# Jayant Logistics Private Limited

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The carrying amount of deferred tax assets are reviewed at each Balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognized as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

## 13. Inventories :

Raw Material	: -	At Cost
Work In Progress	: -	At Cost
Finished Goods	: -	At Cost or Net Realizable Value whichever is lower

## 14. Revenue Recognition :

All incomes are recognized on accrual basis.

## 15. Employee benefits :

Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit & Loss account of the year in which the related service is rendered.



# Jayant Logistics Private Limited

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CIN-U63020GJ2010PTC061181

## 16. Earnings per share :

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

## 17. Cash & Cash equivalents:

Cash & cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

## 19. Provisions & Contingent Liabilities:

**Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

**Contingent liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

# Jayant Logistics Private Limited

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20. There is no impairment of assets during the year.
21. In the opinion of the Board, any of the assets other than fixed assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
22. Balances of receivables, payables and loans and advances parties are subject to their confirmation: These balances are therefore, subject to adjustments, if any, as may be required on settlement of these balances with parties.
23. Previous year's figures have been reclassified and regrouped wherever necessary.

For Vinayak Kothari & Associates

For Jayant Logistics Pvt. Ltd.

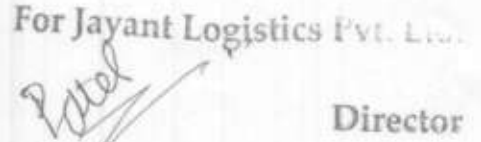
Chartered Accountants

For Jayant Logistics Pvt. Ltd.

For Jayant Logistics Pvt. Ltd.

  
CA Vinayak Kothari

  
Director

  
Director

Proprietor

Vinay Tripathi

Prashant Patel

M. No.174646

DIN: 02344536

DIN: 02811616

FRN: 143411W

Place: Gandhidham

Date: 28.07.2020

UDIN: 20174646 AAAA K718399