

# **A.R.S. International Private Limited**

CIN-U63020GJ2013PTC074018

## **NOTICE**

Notice is hereby given that the Annual General Meeting of the Members of **M/S A.R.S. International Private Limited** will be held on 29<sup>th</sup> September, 2019 at the registered office of the company to transact the following business :

### **Ordinary Business:**

A. To Receive, Consider and Adopt the Audited Financial Statement for the year ended 31st March, 2019, and the Reports of the Directors and Auditors thereon.

B. To consider and if thought fit, to pass with or without modifications, the Following Resolution as Ordinary Resolution:

"RESOLVED THAT" pursuant to the provisions of the section 139 and other Applicable provisions if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time, **M/s Lahoti and Lahoti Chartered Accountants**, be an is hereby re-appointed as Auditors of the company to hold office from conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM to be held, at such remuneration plus service tax, out of pocket, travelling and living expenses etc. as may be mutually agreed between the Board of Directors of the Company and the Auditors."

**For and on behalf of the Board**

For A.R.S. International Private Limited

**Place : Gandhidham**

**Date : 30<sup>th</sup> May, 2019**



**Director**

Director

# A.R.S. International Private Limited

CIN-U63020GJ2013PTC074018

## Directors Report to the Share Holders.

The Member,

### **A.R.S. International Private Limited**

The directors of your company are pleased to present the Annual Report of the company for the financial year ending on 31<sup>st</sup> March, 2019.

#### **1. Financial Results:**

The company's financial performance for the year ended under review along with previous year is given hereunder:

<b>Particulars</b>	<b>For the year ended 31-Mar-2019</b>	<b>For the year ended 31-Mar-2018</b>
Total Income	9,23,03,676	4,85,00,337
Total Expense	9,53,40,452	4,57,41,304
<b>Profit before Tax</b>	<b>(30,36,776)</b>	<b>27,59,033</b>
Add : Depreciation (Including Amortized Exp.)	3,13,704	3,80,483
<b>Cash Profit</b>	<b>(27,23,073)</b>	<b>31,39,516</b>
Less : Provision for Tax	-	(1,00,000)
Add : Deferred Tax Asset	18,511	18,511
<b>Profit After Tax</b>	<b>(27,06,262)</b>	<b>30,58,027</b>
Less : Depreciation	3,13,704	3,80,483
<b>Profit Transferred to Reserve &amp; Surplus</b>	<b>(30,19,965)</b>	<b>26,77,545</b>

#### **2. Dividend:**

# **A.R.S. International Private Limited**

---

CIN-U63020GJ2013PTC074018

To plough back the profits into business activities, no dividend is recommended for the financial year 2018-2019.

### **3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:**

Since there was no unpaid / unclaimed dividend declared and paid last year, the provisions section 125(2) of the companies Act, 2013 do not apply.

### **4. Results of the business operation and state of company's affairs:**

During the year under review, the company has achieved turnover of Rs. 9,22,51,420/- and the company has earned net loss after tax during the year at Rs. 30,19,965/- as against the net profit of Rs. 26,77,545/- in the previous year.

### **5. Material Changes and commitment if any affecting the financial position of the company occurred between the ends of financial year to which this financial statement related on the date of the report.**

No material change and commitment affecting the financial position of the company occurred between the ends of financial year to which this financial statement related on the date of the report.

### **6. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo**

#### **A. Conservation of Energy, Technology Absorption**

The particulars required under the provisions of section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

#### **B. Foreign Exchange Earnings and Outgo**

# **A.R.S. International Private Limited**

CIN-U63020GJ2013PTC074018

Earnings	Rs. Nil
Outgo	Rs. Nil

## **7. Statement Concerning Development and Implementation of Risk Management Policy of the Company**

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **8. Details of Policy Developed And Implemented by the company on its Corporate Social Responsibility Initiatives**

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **9. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013**

There were no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

## **10. Particulars of Contracts or Arrangements made with Related Parties**

During the year, company has not entered into contract or arrangements with related parties defined under section 188 of the Companies Act, 2013.

## **11. Explanation or Comments on qualification, Reservations or Adverse Remarks or disclaimers made by the Auditors and the practicing company secretary in their reports**

# **A.R.S. International Private Limited**

---

**CIN-U63020GJ2013PTC074018**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the company.

## **12. Company's Policy Relating to directors appointment, payment of remuneration and discharge of their duties**

The provisions of section 178(1) relating to constitution of nomination and remuneration committee are not applicable to the company and hence the company has not devised any policy relating to appointment of director, payment of managerial remuneration, directors qualification, positive attributes, independence of directors and other related matters as provided under section 178(3) of the companies act 2013.

## **13. Particulars of Employees:**

Pursuant to the companies (appointment and remuneration of managerial personnel) rules 2014. Read with companies (appointment and remuneration of managerial personnel) Amendment rules 2017, no employee is eligible and hence their details are not attached.

## **14. Annual Return:**

The extracts of Annual Return pursuant to the provisions of section 92 read with Rule 12 of the companies (Management and administration) Rules, 2014 is attached to this report.

## **15. Number of Board Meeting Conducted during the year under review**

The company had 6 Board meeting during the financial year under review.

## **16. Directors Responsibility Statement**

# **A.R.S. International Private Limited**

---

**CIN-U63020GJ2013PTC074018**

In accordance with the provisions of section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility statement:-

- (a) In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The director had prepared the annual accounts on a going concern basis; and
- (e) Internal financial control means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**17. Disclosure under sexual harassment of women at work place (prevention, prohibition and redressal) Act 2013:**

# **A.R.S. International Private Limited**

---

CIN-U63020GJ2013PTC074018

During the year under review, there were no case filed pursuant to the sexual harassment of women under work place under (prevention, prohibition and redressal) Act, 2013.

## **18. Disclosure about cost audit**

The provision of maintenance of cost audit records and filing the same is not applicable to the company.

## **19. Subsidiaries, Joint Ventures and Associate Companies**

The company does not have any subsidiary, Joint Venture or Associate Company.

## **20. Deposits**

The company has neither accepted nor renewed any deposits during the year under review.

## **21. Directors**

There was no director who got re-elected/ re-appointed during the year under review.

## **22. Declaration of Independent Directors**

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.

## **23. Statutory Auditors**

Your Board of Director request that the appointment of **Lahoti & Lahoti Chartered Accountants** bearing ICAI **firm registration no. 112076W**, the company's Auditors needs to be ratified at the annual general meeting and being eligible offers themselves for re-appointment. The company has received a certificate from the auditors to the effect that

# **A.R.S. International Private Limited**

---

**CIN-U63020GJ2013PTC074018**

their re-appointment if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013.

## **24. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism.**

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.

## **25. Significant and material passed by the regulators or courts or tribunals impacting the going concern status and companies operation in future**

No significant or material order were passed by any regulators or courts or tribunals which impact the going concern status and company's operation in future.

## **26. Shares**

### **a. Buy Back of Securities**

The company has not brought back any its securities during the year under review.

### **b. Sweat Equity**

The company has not issued any Sweat Equity Shares during the year under review.

### **c. Bonus Shares**

No Bonus shares were issued during the year under review.

### **d. Employee Stock Option Plan**

The company has not provided any Stock Option Scheme to the employees.



# **A.R.S. International Private Limited**

---

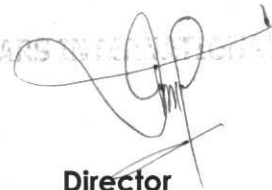
CIN-U63020GJ2013PTC074018

## **27. Acknowledgement**

The Board would like to place on record, its appreciation to all employees at all level for their dedicated efforts.

Your director also wish to place on record their appreciation and acknowledge with gratitude for support and co-operation extended by various government authorities, clients and bankers from time to time to look forward to their continue support.

**For and On Behalf of the Board**

  
Director

Director

**Place: Gandhidham**

**Date: 30<sup>th</sup> May, 2019**



# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

## Independent Auditor's Report

To the Members of

**A.R.S. International Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **A.R.S. International Private Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201.

Tel. : (O) 226699, 225386 (Dir.) 229247 Fax : 02836-231790

E-mail : arun@lahotiandlahoti.com





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit/Loss and its Cash Flow for the year ended on that date.





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2019 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2019, in our opinion and to the best of our information and according to the explanations given to us:
    - a. The Company does not have any pending litigations which would





**LAHOTI & LAHOTI**  
CHARTERED ACCOUNTANTS

impact its financial position.

- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

Firm's registration number: 112076W

  
**Abhishek Dharak**

Partner

Membership number: 127219

Place: Gandhidham

Date: May 30, 2019



**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
  - (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable interval.
  - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

security.

- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt







# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

instruments but the company has availed term loan from SIDBI. In our opinion and according to the information and explanations given to us, money raised by way of the term loans have been applied by the Company for the purposes for which they were raised.

- 9) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 11) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 12) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 13) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.







**LAHOTI & LAHOTI**  
CHARTERED ACCOUNTANTS

15) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

Firm's registration number: 112076W


**Abhishek darak**

Partner

Membership number: 127219

Place: Gandhidham

Date: July 25, 2019



# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

## **"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of A.R.S. International Private Limited**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of A.R.S. International Private Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

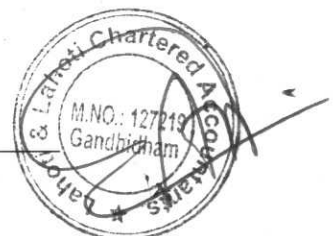
the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

Firm's registration number: 112076W

**Abhishek Datta**

Partner

Membership number: 127219

Place: Gandhidham

Date: May 30, 2019

**A.R.S. International Private Limited**  
**Balance Sheet as at March 31, 2019**

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	As at March 31, 2019	As at March 31, 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	3	30,00,000	1,00,000
(b) Reserves and surplus	4	(28,80,000)	39,965
		<u>1,20,000</u>	<u>1,39,965</u>
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions	5	-	-
		<u>-</u>	<u>-</u>
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	6	1,81,70,559	69,19,842
(c) Other current liabilities	7	24,35,033	1,12,62,562
(d) Short-term provisions	5	52,45,787	1,30,000
		<u>2,58,51,379</u>	<u>1,83,12,404</u>
<b>TOTAL</b>		<u>2,59,71,379</u>	<u>1,84,52,369</u>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets	8	11,19,492	14,26,052
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
(b) Long-term loans and advances	9	1,24,400	1,24,400
(c) Deferred tax assets (net)		79,685	62,874
(c) Other non-current assets		-	-
		<u>13,23,577</u>	<u>16,13,325</u>
<b>(2) CURRENT ASSETS</b>			
(a) Inventories	10	46,07,391	38,30,219
(b) Trade receivables	11	9,51,468	33,77,359
(c) Short-term loans and advances	9	1,79,80,789	82,12,053
(d) Cash and cash equivalents	12	11,08,154	14,19,412
(e) Other current assets		-	-
		<u>2,46,47,802</u>	<u>1,68,39,044</u>
<b>TOTAL</b>		<u>2,59,71,379</u>	<u>1,84,52,369</u>

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For Lahoti & Lahoti**

Chartered Accountants  
 ICAI Firm Registration Number: 112076W

**Abhishek Dharak**

Partner

Membership No. 127219

**For and on behalf of the Board of Directors of**

**A.R.S. International Private Limited**

CIN: U63020GJ2013PTC074018

**Vinay Pmanath Tripathi**

Director

**Rama Vinay Tripathi**

Director

Place: Gandhidham

Date: May 30, 2019

Place: Gandhidham

Date: May 30, 2019

## A.R.S. International Private Limited

### Statement of profit and loss for year ended 31 March 2019 (All amounts are in Indian Rupees unless otherwise stated)

	Note	Year ended March 31, 2019	Year ended March 31, 2018
<b>Revenue</b>			
Sale of Goods and Services	13	9,22,51,420	4,84,85,681
Other Income	14	52,256	14,656
<b>Total revenue (I)</b>		<b>9,23,03,676</b>	<b>4,85,00,337</b>
<b>Expenses</b>			
Cost of materials consumed and traded goods	15	8,20,83,101	3,58,09,416
Changes in inventories of finished goods and stock-in-trade	16	(7,77,172)	37,12,064
Employee Benefit Expenses	17	40,72,201	36,11,562
Depreciation and amortization expense	9	3,13,704	3,80,483
Finance Cost	18	30,986	49,447
Other Expenses	19	96,17,633	21,78,332
<b>Total (II)</b>		<b>9,53,40,452</b>	<b>4,57,41,304</b>
<b>Profit before tax</b>		<b>(30,36,776)</b>	<b>27,59,033</b>
<b>Tax Expenses</b>			
Current tax		-	1,00,000
Deferred tax		16,811	18,511
<b>Profit after tax</b>		<b>(30,19,965)</b>	<b>26,77,545</b>

#### Earnings per equity share (Refer Note: 2 (k))

Weighted average number of equity shares outstanding	10,000	10,000
Basic and diluted profit per share	(302.00)	267.75

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

As per our report attached of even date

#### For Lahoti & Lahoti

Chartered Accountants  
ICAI Firm Registration Number: 112076W

**Abhishhek Darak**  
Partner  
Membership No. 127219

Place: Gandhidham  
Date: May 30, 2019

For and on behalf of the Board of Directors of  
**A.R.S. International Private Limited**  
CIN: U63020GJ2013PTC074018

**Vinay Dinanath Tripathi**  
Director

Place: Gandhidham  
Date: May 30, 2019

**Rama Vinay Tripathi**  
Director

# A.R.S. International Private Limited

## Cash Flow Statements for the year ended March 31, 2019 (All amounts are in Indian Rupees, unless otherwise stated)

	Year ended March 31, 2019	Year ended March 31, 2018
<b>A. Cash flows from operating activities</b>		
Profit before tax	(30,36,776)	27,59,033
Non-cash adjustment to reconcile profit before tax to net cash		
Depreciation	3,13,704	3,80,483
Tax & other adjustments	1,00,000	52,300
Interest expense	29,707	34,146
Interest income	-	-
<b>Operating profit before working capital changes</b>	<b>-25,93,366</b>	<b>32,25,962</b>
Adjustments for changes in working capital :		
(Increase) / Decrease in trade receivables	24,25,891	71,876
(Increase) / Decrease in inventories	(7,77,172)	37,12,063
(Increase) / Decrease in short-term loans and advances	(97,68,736)	(34,15,244)
Increase / (Decrease) In trade payables	1,12,50,717	(40,06,006)
Increase / (Decrease) In other current liabilities	(88,27,529)	16,68,071
Increase / (Decrease) In short-term provisions	51,15,787	(98,132)
<b>Cash generated from/(used in) operations</b>	<b>-31,74,407</b>	<b>11,58,590</b>
Direct taxes paid, net	-	-
<b>Net cash from / (used in) operating activities</b>	<b>-31,74,407</b>	<b>11,58,590</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets (including Capital work in progress)	(7,143)	(1,76,922)
(Increase) / Decrease In long-term loans & advances	-	-
Interest received	-	-
<b>Net cash from / (used in) investing activities</b>	<b>-7,143</b>	<b>(1,76,922)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital	29,00,000	-
Net increase/(decrease) in borrowings	-	-
Interest paid	(29,707)	(34,146)
<b>Net cash from / (used in) financing activities</b>	<b>28,70,293</b>	<b>(34,146)</b>
<b>I. Net Increase in cash and cash equivalents</b>	<b>(3,11,258)</b>	<b>9,47,521</b>
II. Cash and cash equivalents at the beginning of period	14,19,412	4,71,891
<b>III. Cash and cash equivalents at the end of period</b>	<b>11,08,154</b>	<b>14,19,412</b>

1. The accompanying notes are an integral part of this statement.  
As per our report of even date

For Lahoti & Lahoti  
Chartered Accountants  
ICAI Firm Registration Number: 112076W

**Abhishek Dharak**  
Partner  
Membership No. 127219

Place: Gandhidham  
Date: May 30, 2019

For and on behalf of the Board of Directors of  
A.R.S. International Private Limited  
CIN: U63020GJ2013PTC074018

**Vinay Dinanath Tripathi** Director  
**Rama Vinay Tripathi** Director

Place: Gandhidham  
Date: May 30, 2019



# A.R.S. International Private Limited

## Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees, unless otherwise stated)

### 1 Corporate Information

A.R.S. International Private Limited "the Company" is a Private Limited Company involved in providing truck trolley, trailers and body manufacturing and its repairs and maintenance and other ancillary services, it is also engaged in trading of steel. The company was incorporated under the Companies Act, 1956 in the year 2013 as A.R.S. International Private Limited.

### 2 Significant Accounting Policies

#### a Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with the accounting standards notified under section 133 of the Companies Act, 2013 ('the Act'), read with rule 7 of the companies (Accounts) Rules, 2014 and relevant provisions of the Act. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is treated as current when it is:

- expected to be realised in normal operating cycle or twelve months after reporting period,
- held primarily for the purpose of trading or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is treated as current when it is:

- expected to be settled in normal operating cycle or within twelve months after reporting period,
- it is held primarily for the purpose of trading or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities as classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.

#### c Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### d Tangible Assets

Fixed assets, are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.





# A.R.S. International Private Limited

Notes to financial statements for the year ended 31 March 2019  
(All amounts are in Indian Rupees, unless otherwise stated)

## e Depreciation

Depreciation on fixed assets is calculated on a written down value method using the rates arrived at based on useful life estimated by the management. The Company has used the following useful life to provide depreciation on its fixed assets.

	Useful life
Motor Vehicles	8 Years
Office Equipment	5 Years
Furniture and electrical fittings	10 Years
Plant & Machinery	15 Years

## f Inventories

Inventories of stores and spares are valued at cost or net realisable value whichever is lower. The cost is determined on first in first out basis and includes all charges incurred for bringing the inventories to their present condition and location. Net realisable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make sale.

## h Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made.

## i Retirement and other employee benefits

### (a) Short-term employee benefits

Employee benefits payable wholly within twelve months of availing employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short term employee benefits such as salaries and wages, bonus and ex-gratia to be paid in exchange of employee services are recognized in the period in which the employee renders the related service

### (b) Post employment benefits

#### Defined contribution plans:

A defined contribution plan is a postemployment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards Provident Fund. The Company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which employee renders the related service. There are no other obligations other than the contribution payable to the Provident Fund.

## j Income and Deferred Taxes

Tax expense comprise current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Unrecognised deferred tax assets of earlier years are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date.



# A.R.S. International Private Limited

## Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees, unless otherwise stated)

### k Earnings per share

The basic earnings per share are computed by dividing the net profit or loss attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

### l Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

### m Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

### n Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



## A.R.S. International Private Limited

Notes to financial statements for the year ended 31 March 2019  
(All amounts are in Indian Rupees unless otherwise stated)

	<u>March 31, 2019</u>	<u>March 31, 2018</u>
<b>3 SHARE CAPITAL</b>		
<b>Authorised shares</b>		
300,000 (Previous year - 10,000) equity shares of Rs. 10 each	30,00,000	1,00,000
	<u>30,00,000</u>	<u>1,00,000</u>
<b>Issued, Subscribed and fully paid up shares</b>		
300,000 (Previous year - 10,000) equity shares of Rs. 10 each	30,00,000	1,00,000
	<u>30,00,000</u>	<u>1,00,000</u>

### a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

#### Subscribed and fully paid

Particulars	March 31, 2019		March 31, 2018	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Issued during the period	2,90,000	29,00,000	-	-
Outstanding as at the end of the period	<u>3,00,000</u>	<u>30,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

### b. Terms/ Rights attached to Equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential payments. The distribution will be in proportion to the number of equity shares held by the shareholders.

### c. Details of shareholders holding more than 5 % shares in the Company

Particulars	March 31, 2019		March 31, 2018	
	Nos.	% holding	Nos.	% holding
Accuracy Shipping Limited	2,99,999	99.9997%	-	-
Vinay Dinanath Tripathi	1	0.0003%	5,000	50%
Rama Vinay Tripathi	-	-	5,000	50%

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



## A.R.S. International Private Limited

Notes to financial statements for the year ended 31 March 2019  
(All amounts are in Indian Rupees unless otherwise stated)

### 4 RESERVES AND SURPLUS

		<u>March 31, 2019</u>	<u>March 31, 2018</u>
<b>Securities premium account</b>			
Balance as per last financial statements		-	-
<b>Closing balance</b>	[A]	-	-
<b>Statutory Reserves</b>			
Balance as per last financial statements		-	-
<b>Closing balance</b>	[B]	-	-
<b>Surplus/ (deficit) in the statement of profit and loss</b>			
Balance as per last financial statements		39,965	(26,89,879)
Profit for the period		(30,19,965)	26,77,545
Tax & other adjustments		1,00,000	52,300
<b>Closing balance</b>	[C]	(28,80,000)	39,965
<b>Total [A+B+C]</b>		<u>(28,80,000)</u>	<u>39,965</u>

### 5 PROVISIONS

	<u>Long Term</u>		<u>Short Term</u>	
	<u>March 31, 2019</u>	<u>March 31, 2018</u>	<u>March 31, 2019</u>	<u>March 31, 2018</u>
Provision for tax	-	-	-	1,00,000
Provision for expenses	-	-	52,45,787	30,000
	<u>-</u>	<u>-</u>	<u>52,45,787</u>	<u>1,30,000</u>

### 6 TRADE PAYABLES

	<u>March 31, 2019</u>	<u>March 31, 2018</u>
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,81,70,559	69,19,842
	<u>1,81,70,559</u>	<u>69,19,842</u>

### 7 OTHER CURRENT LIABILITIES

	<u>March 31, 2019</u>	<u>March 31, 2018</u>
Advances from customers	16,00,000	58,08,443
Salary and benefits payable	1,97,049	2,52,769
Statutory dues payable	6,37,984	52,01,350
	<u>24,35,033</u>	<u>1,12,62,562</u>



## A.R.S. International Private Limited

Notes to financial statements for the year ended 31 March 2019  
(All amounts are in Indian Rupees unless otherwise stated)

### 9 LOANS AND ADVANCES

	Non current		Current	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b>Unsecured, considered good</b>				
Security Deposits	1,24,400	1,24,400	-	-
Advances recoverable in cash or in kind or for value to be received	-	-	83,20,495	80,65,495
<b>Unsecured, considered good</b>				
Advances to Suppliers	-	-	89,40,167	23,081
Prepaid Expenses	-	-	14,604	-
Balances with government authorities	-	-	7,05,523	1,23,477
	<b>1,24,400</b>	<b>1,24,400</b>	<b>1,79,80,789</b>	<b>82,12,053</b>

### 10 INVENTORIES

(valued at the lower of cost and net realisable value)

	March 31, 2019	March 31, 2018
Stores and spares	46,07,391	38,30,219
	<b>46,07,391</b>	<b>38,30,219</b>

### 11 TRADE RECEIVABLES (UNSECURED)

Trade receivables outstanding for a period exceeding six months from the date they are due for payment

	March 31, 2019	March 31, 2018
- Secured, Considered good	-	-
- Unsecured, Considered good	-	-
- Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
Other debts		
- Secured, Considered good	-	-
- Unsecured considered good	9,51,468	33,77,359
- Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
	<b>9,51,468</b>	<b>33,77,359</b>
	<b>9,51,468</b>	<b>33,77,359</b>

### 12 CASH AND CASH EQUIVALENTS

	March 31, 2019	March 31, 2018
Cash on hand	29,373	18,721
Balance with banks		
In current accounts	10,78,781	14,00,691
	<b>11,08,154</b>	<b>14,19,412</b>

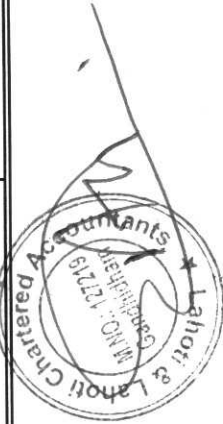


# A.R.S. International Private Limited

Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

8 Tangible Assets	Particulars	Motor Vehicles	Plant & Machinery	Office Equipments	Furniture & Fixtures	Grand Total
<b>Cost</b>						
As at March 31, 2017		8,31,000	15,19,027	-	95,522	24,45,549
Additions during the period		-	1,47,458	29,464	-	1,76,922
Disposals		-	-	-	-	-
As at March 31, 2018		8,31,000	16,66,485	29,464	95,522	26,22,471
Additions during the period		-	-	7,143	-	7,143
Disposals		-	-	-	-	-
As at March 31, 2019		8,31,000	16,66,485	36,607	95,522	26,29,614
<b>Depreciation</b>						
As at March 31, 2017		3,60,505	4,08,856	-	46,575	8,15,936
Charge for the period		1,46,956	2,17,826	3,155	12,545	3,80,483
Disposals		-	-	-	-	-
As at March 31, 2018		5,07,461	6,26,682	3,155	59,120	11,96,419
Charge for the period		1,01,055	1,88,242	15,077	9,329	3,13,704
Disposals		-	-	-	-	-
As at March 31, 2019		6,08,517	8,14,924	18,233	68,450	15,10,123
<b>Net Block</b>						
As at March 31, 2018		3,23,539	10,39,803	26,309	36,402	14,26,052
As at March 31, 2019		2,22,483	8,51,561	18,375	27,072	11,19,492

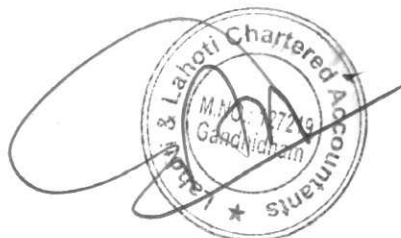


# A.R.S. International Private Limited

## Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

	<u>Year ended March 31, 2019</u>	<u>Year ended March 31, 2018</u>
<b>13 REVENUE FROM OPERATIONS</b>		
Sale of services		
- Fabrication Work	4,07,17,546	4,68,62,284
- Trolley Repairs & Maintenance	1,64,84,327	10,28,452
Sale of traded goods		
- Spare Parts	5,61,600	-
- Steel Sales	3,35,92,667	2,69,220
- Scrap Sales	8,95,280	3,25,725
	<u>9,22,51,420</u>	<u>4,84,85,681</u>
<b>14 OTHER INCOME</b>		
Miscellaneous income	52,256	14,656
	<u>52,256</u>	<u>14,656</u>
<b>15 COST OF MATERIALS CONSUMED AND TRADED GOODS</b>		
Purchase	8,20,27,783	3,08,95,594
Labour Work	-	14,11,796
Gas Expenses	55,318	86,226
Transportation Charges	-	34,15,800
	<u>8,20,83,101</u>	<u>3,58,09,416</u>
<b>16 CHANGES IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-TRADE</b>		
Opening stock of finished goods and traded goods	38,30,219	75,42,283
Closing stock of finished goods and traded goods	46,07,391	38,30,219
	<u>-7,77,172</u>	<u>37,12,064</u>
<b>17 EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, wages and bonus	22,72,201	18,11,562
Director remuneration	18,00,000	18,00,000
	<u>40,72,201</u>	<u>36,11,562</u>



# A.R.S. International Private Limited

Notes to financial statements for the year ended 31 March 2019  
(All amounts are in Indian Rupees unless otherwise stated)

18 FINANCE COSTS	Year ended	Year ended
	March 31, 2019	March 31, 2018
Bank Charges	1,279	15,301
Interest Expense	29,707	34,146
	<b>30,986</b>	<b>49,447</b>

19 OTHER EXPENSES	Year ended	Year ended
	March 31, 2019	March 31, 2018
Audit Fees	30,000	30,000
Freight Charges	84,53,286	4,100
Hydra Charges	-	1,64,933
Insurance Expenses	-	5,832
Legal & Professional Expenses	-	73,426
Loading /Unloading Charges	4,060	1,736
Miscellaneous Expenses	86,021	5,32,523
Office Expenses	2,04,211	38,444
Power & Fuel Expense	74,248	1,11,591
Printing & Stationery	4,000	1,15,040
Rent Charges	71,000	3,22,000
Repair & Maintenance Expenses	2,63,346	5,03,007
RTO Expenses	12,376	14,650
Security Services	2,40,000	2,52,000
Taxes & Duties	1,70,923	-
Telephone & Mobile	3,642	9,050
Postage & Courier Charges	520	-
	<b>96,17,633</b>	<b>21,78,332</b>





**A.R.S. International Private Limited**

Notes to financial statements for the year ended 31 March 2019

(All amounts are in Indian Rupees unless otherwise stated)

**20. Related party transactions****Names of related parties**

Key Management Personnel	Mr. Vinay Tripathi - Director
	Mrs. Rama Tripathi - Director
Enterprise owned or significantly influenced by Key Management personnel or their relatives	Accuracy Shipping Limited
	M/s A.R.S Transport
	M/s A.R.S Engineering
	M/s Balaji Freight Carrier

Category	Name of Related Party	Nature of transaction	31-Mar-19	31-Mar-18
Income	Accuracy Shipping Limited	Sale of trolley, fabrication work and repairs and maintenance income	3,50,69,856	28,76,200
	M/s A.R.S Transport	Sale of trolley, fabrication work and repairs and maintenance income	36,87,207	11,76,450
	M/s Balaji Freight Carrier	Sale of trolley, fabrication work and repairs and maintenance income	85,87,539	8,78,025
Expenses	Accuracy Shipping Limited	Rent Expenses	2,22,750	2,67,300
	Rama Tripathi	Director's remuneration	8,10,000	
	Vinay Tripathi	Director's remuneration	8,10,000	
Receivables	M/s A.R.S Transport	Trade receivables	22,41,134	4,00,040
	Accuracy Shipping Limited	Trade receivables	-	13,88,910
	M/s Balaji Freight Carrier	Trade receivables	-	3,89,265
Advances	Rama Tripathi	Advances given/(obtained)	50,58,000	(3,32,000)
	Vinay Tripathi	Advances given/(obtained)	30,06,000	(1,84,000)
	M/s A.R.S Engineering	Advances given/(obtained)	-	29,91,260

**21. Previous period figures**

The figures for the previous year have been regrouped/rearranged as necessary to confirm to the current year's presentation.

As per our report attached of even date

**For Lahoti & Lahoti**

Chartered Accountants

ICAI Firm Registration Number: 112076W

MNO 127249

Gandhidham

**Abhishek Darak**

Partner

Membership No. 127219

**For and on behalf of the Board of Directors of****A.R.S. International Private Limited**

CIN: U63020GJ2013PTC074018

**Vinay Dinanath Tripathi**

Director

**Rama Vinay Tripathi**

Director

Place: Gandhidham

Date: May 30, 2019

Place: Gandhidham

Date: May 30, 2019